  

**PRESS RELEASE**

**New owner of Manoda AS will further develop the company**

**Imenco Corrosion Technolgy AS has purchased Manoda AS. The new owner has an ambitious development plan for Manoda and through the Imenco group's industrial capacity and expertise, the company provides a solid platform for further growth.**

Manoda is located at Stangnes in Harstad and today mainly produces zinc and aluminum anodes for the shipbuilding industry in Northern Norway. In recent years, the company has also worked to position itself in other markets, such as oil-gas, transport, etc. The Imenco Group has a business office and workshop facilities in Haugesund. They supply equipment and underwater solutions to, among others, the oil and gas industry nationally and internationally, and to the aquaculture industry.

Owner and Managing Director of the Imenco Group, Geir Egil Østebøvik, emphasizes that the company has an ambitious industrial development strategy for Manoda:

*“Manoda will become an integral part of the Imenco Group. The foundry business will be modernized and further developed, while at the same time we want to add to the company a larger toolbox and broader expertise in corrosion protection. We also consider other market areas and Harstad is a favorable location in relation to the oil gas, maritime industry and the aquaculture industry”, says Geir Egil Østebøvik, owner and CEO of the Imenco group.*

KUPA has been the largest owner in Manoda since 2014:

*«KUPA works for innovation and industrial development in Northern Norway. As the largest owner in Manoda, we have worked purposefully in collaboration with the chairman and CEO to establish a long-term industrial owner with the expertise, resources and networks that can further develop the company. We are very pleased with the solution that has now been put in place. It will strengthen the industrial environment in Northern Norway and especially the maritime cluster in the Harstad region”, says Trond Slettbakk, CEO of KUPA.*

The Chairman of the Board of Manoda, Hilde Svenning, has previously also been Managing Director of the company:

*“I've been following Manoda and his staff closely in various roles for the past 9 years. The employees and the owners have really worked hard and contributed during demanding periods for the company. I wish both the new owner and the company's employees good luck”, says Chairman Hilde Svenning.*

Manoda's Managing Director is Kenneth Leiknes:

*“Me and my staff welcome the new owner and we look forward to the continuation. Together we will develop the company and create value for the owner, staff and society”, says general manager Kenneth Leiknes*

**Further information:**

• Imenco: owner and CEO Geir Egil Østebøvik, tel. 913 02 151
• KUPA: CEO Trond Slettbakk, tel. 991 00 785
• Manoda: Chairman Hilde Svenning, tel. 909 72 216
• Manoda, general manager Kenneth Leiknes, tel. 922 24 449

 **Facts about the companies**

**Imenco Corrosion Technology AS:**

* Part of the Imenco Group headquartered in Aksdal, Rogaland.
* Imenco Corrosion Technology AS mainly supplies equipment for corrosion protection of steel structures.
* Imenco was established in 1979.
* Imenco supplies equipment and technology for offshore oil and gas, aquaculture, offshore wind, the maritime industry and the defence sector.
* Imenco's main products are equipment and solutions within
	+ Corrosion Protection
	+ Camera technology and imaging, primarily for underwater use
	+ Underwater material handling
	+ Underwater communication, positioning and navigation
	+ Helicopter filling systems
	+ Hydraulics (motors, cylinders and systems)
* The group has a total of 200 employees in Norway, the UK, the USA, China and Singapore

**Manoda AS:**

* Founded in 1947 under the name Marcussen's Metal Foundry. Changed name in 2017 to MANODA AS
* Melts metals into products.
* Zinc anodes (sacrificial anodes) are the main product. They are used to protect steel structures in the sea, such as ships, bridges, quays and offshore installations.
* MANODA also produces "Marcussen snella," two types of seawater-resistant aluminum fishing reels that are delivered throughout the country. The company also offers machining services.
* MANODA has customers throughout Norway, but most of them and the largest are located in Northern Norway.
* The company currently has 7 employees.
* Production takes place at Stangnes base in Harstad.

**Picture**

Managing Director Kenneth Leiknes (no. 4 from the left) and the employees in Manoda look forward to the collaboration with Imenco Corrosion Tehnlogy, represented here by Nils Olav Digre (no. 5 from left).